



Date: 13th November, 2017

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Company Code: 512443

Dear Sir / Madam,

Subject: Revised Intimation regarding Change in Auditor of the Company.

In terms of Regulation 30(2) read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Members of the Company in their Extra-Ordinary General Meeting (EOGM) held on Tuesday, 31st October, 2017 at 11:30 AM at Registered Office of the Company and concluded at 1:00 PM appointed M/s. Vishwajeet Manish & Associates, Chartered Accountants as Statutory Auditors of the Company in place of M/s. Ajay Shobha & Co. Chartered Accountant, existing Statutory Auditors of the Company.

M/s. Ajay Shobha & Co. Chartered Accountant has resigned from the post of Statutory Auditors of the Company due to pre-occupation.

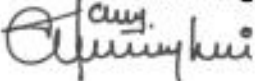
A brief profile of M/s. Vishwajeet Manish & Associates, Chartered Accountant has been enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,

For Ganon Trading and Finance Company Limited



Jay Sanghvi
Company Secretary
A 52223
Encl: as above



Ganon Trading and Finance Co. Limited

Unit No. 1207, B-Wing, One BKC, Plot No. C-66,

Bandra Kurla Complex, Bandra (E), Mumbai-400 051. • +91-61340923 / 900

Email : ganontrading@gmail.com • Website : www.ganontrading.com

CIN NO. L51900MH1985PLCO36708

Vishwajeet Manish and Associates

Profile of the Firm

For Ganon Trade and Finance Co. Ltd.

Introductory Details		
Sr. No.	Particulars	Particulars
1	Name of Firm	Vishwajeet Manish & Associates Chartered Accountants
2	Address of Firm	Head Office 501, Saral B, 5 th Floor, Opp. Sunflower Lab., Marve Road, Malad (West), Mumbai – 400064 Communication Branch: 212/213 Tapo Commercial Centre, Opp. Movie Star Theater, Ram Mandir Road, Goregaon (West), Mumbai – 400 104 Branch: 201, Meenakshi Chambers, Opp. Hero Honda Show Room, Hanuman Nagar, GoddevFatak Road, Bhayandar East, Bhayandar – 401105.
3	Contact Details	Telephone: 022 66959607/08 Mobile: +91 9029 329899 Email: vishwajeet@vmassociates.co.in manish@vmassociates.co.in Website: www.vmassociates.co.in
4	Status of the Firm	Partnership
5	FRN (ICAI Registration)	138891W
6	RBI Unique Code Number (UCN)	958724
7	RBI Category	III
8	PAN	AALFV9129L
9	Goods and Service Tax Number	27AALFV9129L1ZD
10	Dates of Establishment of Firm	2 nd May, 2014

M/s. Vishwajeet Manish and Associates – An Introduction

Vishwajeet Manish & Associates (VM & Associates) is a Chartered Accountant firm established with a vision to create a new benchmarks in service delivery at professional level. Our qualified Professionals have provided high quality Financial and Management services to a diverse and successful client base. As an innovative and highly professional Chartered Accounting and Consulting firm, VM & Associates serves as a valued advisor to all its clients by providing guidance on important strategic and operational matters.

VM & Associates is uniquely positioned to impart quality, cost effective and professional advice to clients that include National and Multinational Corporates, Private Business Houses, Non Profit Organizations, Governmental Entities, Emerging or Start up Firms and successful Individuals in multidimensional sphere of Business Operations

VM Vision

"Growing the Future by Growing Businesses" VM & Associates will become a globally well acclaimed consulting firm by achieving unbeatable standards of excellence in professionalism and service that generates prolific results.

VM Mission

Our mission is to help our clients gain lasting competitive advantage through innovation, change, improvement and operational excellence. We will continually strive to create perception in the minds of our clients by offering significantly different, quality and professional services.

VM & Associates shall be a relevant organization by adapting to the business environmental changes; develop strategies to cope with the turbulence and complexity of the market place and by organizing or planning for the future.

Our Services

Attestation, Audit and Assurance:

Attestation, Assurance, and accounting services are directed towards supporting stakeholders such as lenders and investors. In addition, these services assist the management looking at the global financial markets including overseas listings. VM & Associates provides a full range of financial statement services including audits, reviews and compilations. These services provide the key to truly understand the dynamics of any business.

Our audit approach emphasizes a thorough understanding of our client's business philosophy, personnel, and operating systems. Our audit approach, at the leading edge of best practice, is tailored to suit the size and nature of your organization and draws upon our extensive industry knowledge. Our deep understanding of regulation and legislation means we can also help with complex reporting issues involving International Financial Reporting Standards (IFRS).

At VM & Associates, we offer the following Audit Services

1. Statutory Audit
2. Internal Audit
3. Tax Audit
4. GST Audit
5. Quarterly Review and Audit
6. Stock and Book Debts Audit
7. Management Audit
8. Specialized Audit
9. Bank Audits

Management Consultancy

Management consulting refers assisting to organizations in improving their performance, primarily through the analysis of existing organizational problems and development of plans for improvement. Organizations may draw upon the services of management consultants for a number of reasons, including gaining external (and presumably objective) advice and access to the consultants' specialized expertise. As a result of their exposure to and relationships with numerous organizations, VM & Associate's team is aware of industry "best practices", however transferability of such practices from one organization to another may be limited by the specific nature of situation under consideration. The Integrated Internal Audit approach addresses all aspects of the Company's operations such as Risk

Management Process, Financial Audit, Compliance Review, Operational Audit, and I.T Audit.

Direct Tax

Continuous development and increasing complexities in economic environment leads legislators to bring rapid changes in tax laws. We are providing in-depth and well thought advice to our clients by analyzing the changes. Our professional's motive "AS TRUSTED ADVISORS" is as important as ever. Whether are you thinking for a restructuring of your business or coming to terms with frequent changes in tax regulations, our professional team will admire you how to confront and navigate through those situations and provide with an accurate and deep insight to meet business needs.

We advise our clients on major developments in taxation regimes occurring periodically and their effect on business. Apart, our multi-disciplinary tax team helps you in corporate tax advisory and overall tax planning.

Indirect Tax

Year 2017 marked the beginning of New GST Regime in India, which is still in the state of evolution. It comprises plethora of New laws, rules, and regulations. At its present structure, it poses unique challenges to National Tax functions and often has significant impacts – on cash flow, absolute costs, and risk exposures. The Government is striving continuous changes in the New Regime to make it more assesses friendly. VM & Associates' IDT Professionals with their wide experience and In-depth knowledge provide assistance in identifying potential risk areas and sustainable planning opportunities for indirect taxes in the overall business scenario.

We provide you with effective processes to improve your day-to-day reporting for indirect tax, reducing attribution errors, reducing costs and ensuring indirect taxes are handled correctly. We provide multi dimensional services in various Indirect Tax Laws viz. Goods and Service Tax, Previous Laws with Major impact on current Financial Years like Service tax, Central Excise, Value Added Tax (VAT) and Sales tax, Customs and Foreign Trade Policy. Our team gives you the perspective and support to manage indirect taxes more effectively and efficiently.

Finance & Accounts Outsourcing (FAO)

When a New Company is being set up, often the problems faced by it are relating to Finance and Accounts. We, VM & Associates, help the organization in organizing and systematically maintaining the Accounts of the Business. Proper Accounts helps in ascertaining the Accurate Income, Expenses, ratios, and the Financial Position of the Organization at any given point of time.

The clients can continue their operation and day-to-day activities, and all the complications/problems/concerns related to Finance and Accounts will be taken care by us. Our outsourcing accounting services focus on bookkeeping, management accounting, consolidation, and year-end financial reporting. In addition, we can assist with sales invoicing, accounts receivable, suppliers' ledger management, and payroll administration.

Representation and Certification Services

Representation before various Tax Authorities, Third Parties, and Bankers are always time consuming and also needs specific skills and knowledge set. We appear and represent in all Tax Assessments, appeals and effectively represent our clients before all levels of tax department, which help taxpayers sail through audits and scrutiny by the revenue department easily.

We also provide certification services where we issue certificates on various matters like Networth certificate, Yearly sales certificate, Total Debt certificate, etc which are required by Banks, Govt. Departments, Companies Act, Income Tax Act and any other law or regulations on regular basis.

Functional System Audit

The System Audit is an examination of the management controls within an Information technology (IT) infrastructure. The evaluation of obtained evidence determines if the information systems are safeguarding assets, maintaining data integrity, and operating effectively to achieve the organization's goals or objectives. These reviews may be performed in conjunction with a financial statement audit, internal audit, or other form of attestation engagement. The purposes of system audit are to evaluate the system's internal control design and effectiveness.

We, at VM & Associates, understand the requirements of the organization and analyze how the same has been implemented through the IT system. Functional System Audit helps to point out the flaws in the existing system and measures to correct the same.

Details of Partners						
Name of Partner	Membership No.	Whether ACA/FCA	DISA/ CISA	FAFP/ CFE	Date of COP	Date of Joining the firm
Gajanand M. Purohit	031338	FCA	-	-	01/10/1978	02/05/2014
Vishwajeet T. Dixit	148694	ACA	DISA	FAFP	02/04/2014	02/05/2014
Manish G. Purohit	155652	ACA	DISA	FAFP	02/04/2013	02/05/2014
Premlata N. Purohit	152467	ACA	-	-	30/08/2012	02/05/2014

Introduction to the Partners of the Firm	
Gajanand M. Purohit (F. C. A.)	<p>He is an Fellow Member of The Institute of Chartered Accountants of India. C.A. Gajanand M. Purohit is the founder of G.M.Purohit & Co., Chartered Accountants, established since 1978. He has been handling independently audit assignments of large industries and government organizations. He has an expertise in the field of Sales Tax Audit and Consultancy, Income Tax Audit and Consultancy, Finance & Accounts Consultancy and Stock Valuation. He possesses an in depth knowledge in Indirect Taxation. He has been a guiding force behind many reputed organizations and consultancy firms well established in India.</p>
Vishwajeet T. Dixit (A.C.A., F.A.F.P., D. I. S. A)	<p>He is an Associate member of the Institute of Chartered Accountants of India and a master strategist working in tandem to transform the firm into a leading professional service provider in India and across globe. He believes in challenging set standards and strives to establish a niche for VM & Associates as a global player. Mr. Vishwajeet Dixit has played a key role in Projects across borders catering to the needs of clients from various industries. He has an expertise in implementing and designing the ERP as per the needs and requirements of the Business and provides support for the same. He has successfully implemented ERP on various projects across the globe. He has been instrumental in putting together a leadership team with diverse skill sets and a common goal of offering holistic solutions to clients. He also possesses an expertise in Internal Audit, Statutory Audit, Tax Audit, and handling of various Income Tax Matters including representation services at various levels of Tax Authorities.</p>

<p>Manish G. Purohit (A.C.A., F.A.F.P., D. I. S. A)</p>	<p>He is an Associate Member of the Institute of Chartered Accountants of India, experienced in managing key client accounts across both primary and secondary markets. Under his able leadership, technical and financial expertise, many Projects has witnessed a turnaround. In addition to being an expert at the Indirect Taxation, Manish has a proven track record for ramping up businesses in a dynamic environment. He is a strategic thinker and motivator with creative views. His acumen spans across the areas of VAT Audits, Tax Audits, Representations Services, MVAT and Service Matters and Designing of Standard Operating Procedures. He also possesses a deep understanding of complexities of Accounting Issues and Audit Processes with a penchant for ensuring timely delivery.</p>
<p>Premlata N Purohit (A.C.A.)</p>	<p>She is an Associate member of the Institute of Chartered Accountants of India. Mrs. Premlata Purohit holds experience as a business manager with both line and staff responsibility in Client Service and Operations. She is an energetic problem solver experienced in start-ups as well as re-engineering and is a recognized team leader. She possesses an expertise in Internal Audit, Indirect Taxation and handling of various Income Tax Matters including representation services at various levels of Tax Authorities. She is innovative and out-of-box thinker and is actively involved in strategic development for VM & Associates project consulting practice for provision of Management consultancy services to various corporate. She focused herself for the rest of her career mainly in the consultancy and Industrial Relations management.</p>

Skilled Human Infrastructure Base		
1	Partners	4
2	Qualified Paid Assistants (Chartered Accountants)	1
3	DISA Qualified (Partners)	2
4	Members of Association of Certified Fraud Examiners (Partners)	2
5	Certified Forensic Audit and Fraud Prevention (Partner)	2
6	Qualified Chartered Accountants	3
7	Company Secretary	2
8	Senior Staff	12
9	Audit Staff	22
10	Taxation Staff	8
11	Office Administration Staff	5

Experience of the Firm		
Sector	Type of Audit	Description of the Company under Audit
Hipurity and Water Solutions	Internal Audit	<p>A 100% Subsidiary Company of a Listed Entity engaged in serving water treatment, modular process systems to life sciences, healthcare and cosmetics industry. It specializes in designing and manufacturing of high purity water systems and modular process systems as per customer requirements integrating sophisticated and innovative features.</p> <p>Total Turnover of the Company is about ₹ 250.00 crore</p>

Offset Printing	Internal Audit	<p>A Private Limited Company engaged in the Offset Printing for Pharmaceuticals Companies and also in manufacturing of corrugated boxes for the same.</p> <p>The Company has presences in West Bengal, Himachal Pradesh and Gujarat.</p> <p>Total Turnover of the Company is about ₹ 150.00 crore</p>
Powerloom Company	Internal Audit	<p>A Public Limited 100% Government Undertaking engaged in the manufacturing of Handloom products and also in the Trading of Powerloom products. The company is undertaking contracts/tenders for uniforms for government organization like school, Navy, Army, etc.</p> <p>Total Turnover of the Company is about ₹ 55.00 crore</p>
Finance/Financial Sector	Internal Audit	<p>A Public Limited Company listed on BSE engaged in trading of coal, iron and is also registered as an NBFC company engaged in providing Financials Services to several of its customer.</p> <p>Total Turnover of the Company is about ₹ 135.00 crore</p>
Trading Sector	Internal Audit	<p>A private limited company engaged in trading, export and import of coal, iron, steel, fabric, cotton, etc. to several of its local, national and</p>

		international businesses. The company also has presence in FTWZ. Total Turnover of the Company is about ₹ 600.00 crore
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Hope this will meet your requirements in taking a informed discussion in appointing our firm for rendering professional services.

We look forward to a fruitful professional association with your esteemed organization. We expect our experience will certainly add a value addition in our relations.

In case of any further clarifications / enquiries, please let us know.

Yours truly,

For **VISHWAJEET MANISH & ASSOCIATES**

Chartered Accountants

SD/-

CA Manish G. Purohit

(Partner)